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# **Introduction to Operational Research**

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Of Quantitative Techniques In Management Quantitative techniques in management study, which includes methods or tools, focusing on objective measurement and analyzing numbers in order to conclude given problems It is a scientific method or technique used by the business world for problem solving and decision-making

#### 1

ND Vohra, Quantitative Techniques in Management, (Tata Mcgraw-Hill) 2 Barry Render, Ralph M Jr Michael E Hanna, Quantitative Analysis for Management, Pearson 3 PN Arora, SArora, To help students develop knowledge and skill relating to tools and techniques of cost and management accounting in management decision makings; 3 To

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#### QUANTITATI VE TECHNIQUES FOR B USINESS

Quantitative Techniques for Business 10 1 Quantitative techniques involves mathematical models, equations and other mathematical expressions 2 Quantitative techniques are based on number of assumptions Therefore, due care must be ensured while using quantitative techniques, otherwise it will lead to wrong conclusions 3

#### QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS

Quantitative Techniques for Business Decisions Page 7 Sequencing Certain projects may involve several complex activities, to be performed in a sequential order Quantitative techniques aids in determining optimal sequence of performing a set of jobs, so ...

#### **CHAPTER 2**

CHAPTER 2 1 Let x 1 and x 2 be the output of P and V respectively The LPP is: Maximise Z = 40x 1 + 30x 2 Profit Subject to 400x 1 + 350x 2 £ 250,000 Steel 85x 1 + 50x 2 £ 26,100 Lathe 55x 1 + 30x 2 £ 43,500 Grinder 20x 2 £ 17,400 Polishing x 1 £ x 2 Sales x 1, x 2  $\geq$  0 2 Let the daily output of products A, B and C be x 1, x 2 and x 3 respectively We have Maximise Z = 500x 1 + 600x 2

# **Department of Management**

6 MBA 103: Accounting for Managers Objective: The objective of the course is to understand the system of utilizing financial, costing, and other information to assist the management in the performance and evaluation of their functions The

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#### **Solutions Manual to accompany Quantitative Methods**

Solutions Manual to accompany Quantitative Methods An Introduction for Business Management Provisional version of June 10, 2014 Paolo Brandimarte A Wiley-Interscience Publication

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5 Quantitative Techniques for Managerial Decision Making ,Srivastava, Sharma & Shenoy , Sultan Chand and Co 6 Quantitative Techniques in Management, NDVohra, Tata McGraw Hill 7 Quantitative Techniques, LC Jhumb, Everest publication, 13 th Edition 8 Statistical Methods in Commerce & Accountancy, NGDas M Das & Company:

## **MBA** (Marketing Management)

1 Quantitative Techniques in Management by Vohra, Tata McGraw-Hill, Latest edition 2 Quantitative Techniques by Kothari, Vikas Publication, 1996, 3rded 3 Business Statistics for Contemporary Decision Making by Ken Black (Fourth or later edition) Wiley Student Edition 4